

The Hongkong Telegraph.

No. 2410.

MONDAY, DECEMBER 9, 1889.

SIX DOLLARS
PER QUARTER

Banks.

RULES OF THE HONGKONG SAVINGS BANK.

- 1.—THE BUSINESS of the above BANK will be conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION, on their premises in Hongkong. Business Hours on WEEK-DAYS, 10 to 3; SATURDAYS, 10 to 1. SUMS LESS THAN \$1, or MORE THAN \$250 at one time will not be received. No Depositor may deposit more than \$250 in any one year.
 - 2.—DEPOSITORS in the SAVINGS BANK, having \$100, or more, at their credit may at their option transfer the same to the HONGKONG AND SHANGHAI BANKING CORPORATION on fixed deposit for 12 months at 5 per cent. per annum interest.
 - 3.—INTEREST at the rate of 3 1/2 per cent. will be allowed to Depositors on their daily balances.
 - 4.—EACH DEPOSITOR will be supplied gratis with a PASS-BOOK, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their PASS-BOOKS, but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
 - 5.—CORRESPONDENCE as to the Business of the Bank, if marked ON HONGKONG SAVINGS BANK BUSINESS, will be forwarded free by the various British Post Offices in Hongkong and China.
 - 6.—WITHDRAWALS may be made on demand, but the personal attendance of the Depositor or his duly appointed Agent, and the production of his PASS-BOOK, are necessary.
- FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION,
G. E. NOBLE,
Chief Manager,
Hongkong, 1st January, 1889.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORISED CAPITAL £2,000,000.
PAID-UP CAPITAL £580,000.
LONDON:
Head Office, 40, Threadneedle Street.
West End Office, 25, Cockspur Street.
BRANCHES IN INDIA, PEKING, CHINA, JAPAN
AND THE COLONIES.

THE BANK receives MONEY ON DEPOSIT, Buys and Sells BILLS OF EXCHANGE, ISSUES LETTERS OF CREDIT, forwards BILLS for COLLECTION, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS:
Fixed for 12 months, 5 per cent. per annum.
" 6 " 4 " " " "
" 3 " 3 " " " "
ON CURRENT DEPOSIT ACCOUNTS,
a per cent. per annum on the Daily Balance.

AGENCY DEPARTMENT:
For the convenience of those returning to Europe an Agency Department has been added to the ordinary business of the Bank for the transaction of Personal Agency of every description. Pay and Pensions collected. Baggage cleared, warehoused or forwarded. Insurances effected. Circular Notes and Letters of Credit issued.

AGENCY OF THE NATIONAL LIFE ASSURANCE SOCIETY.

H. A. HERBERT,
Manager,
HONGKONG BRANCH.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$7,500,000.
RESERVE FUND 4,400,000.
RESERVE LIABILITY OF PROPRIETORS 7,500,000.

COURT OF DIRECTORS—
CHAIRMAN—W. H. FORBES, Esq.
DEPUTY CHAIRMAN—H. L. DALRYMPLE, Esq.
W. G. BRODIE, Esq.
T. E. DAVIES, Esq.
Hon. J. J. KESWICK,
B. LAYTON, Esq.
S. C. MICHAELSON, Esq.
Hon. A. P. McEwen,
J. S. MOSE, Esq.
L. POWELL, Esq.
N. A. SIBBS, Esq.
E. A. SOLOMON, Esq.

CHIEF MANAGER,
HONGKONG—G. E. NOBLE, Esq.

MANAGER,
SHANGHAI—JOHN WALTER, Esq.
LONDON BANKERS—LONDON AND
COUNTY BANK.

HONGKONG—INTEREST ALLOWED.
ON CURRENT DEPOSIT ACCOUNTS at
the rate of 6 per cent. per annum on the
daily balance.

ON FIXED DEPOSITS—
For 3 months, 3 per cent. per annum.
For 6 months, 4 per cent. per annum.
For 12 months, 5 per cent. per annum.

LOCAL BILLS DISCOUNTED.
CREDITS granted on approved Securities,
and every description of BANKING and
EXCHANGE business transacted.
DRAFTS granted on London, and the chief
commercial places in Europe, India, Australia,
America, China and Japan.

G. E. NOBLE,
Chief Manager,
Hongkong, 29th November, 1889.

NOTICE.

JAYE'S SANITARY COMPOUNDS
COMPANY, LIMITED.
JAYE'S WOOD PRESERVER OR
ANTISEPTIC PAINT.

THE Undersigned has this day been
appointed SOLE AGENTS for the sale of
these PERFECT DISINFECTANTS, and
are prepared to supply quantities to suit
purchasers, at Wholesale Prices, Extra Special
terms for Shipping and large Orders.

SIR ROBERT RAWLINSON, C.B., Chief
Sanitary Engineer, Local Government, Board
London, says:
"It is the best Disinfectant in use."

G. HUMPHREYS & Co.,
Bank Buildings,
Hongkong, 14th June, 1888.

Intimations.

W. BREWER.

HAS JUST RECEIVED
ASSOCIATION FOOTBALLS.
New Pianos by Kirkman.
Broadwood.
For Sale or Hire.
Collard & Collard.
A large selection of Tennis Bats.
Demon Champion, &c., &c.
Ayre's Champion Tennis Balls.
Cheap Tennis Balls, \$2 50 per dozen.
Strong Tennis Nets.
Tennis Shoes, Patent Leather Shoes.
Football Boots, Dancing Pumps.
New Dance Music.
Lett's and Smith's Diaries, 1890.
Nautical Almanack, 1890.
Legal Parchment.
Large quantity of Novelties.
Gold Pens.
Christmas and New Year Cards.
New Photo Frames and Photo Screens.
New Squeezer Playing Cards.
American Card 1 Counters (Chips).
New Framed Engravings.
Christmas and New Year Cards.
W. BREWER,
UNDER HONGKONG HOTEL.
Hongkong, 18th November, 1889.

LANE, CRAWFORD & CO.

HAVE UNPACKED A NEW STOCK OF
RACING AND HACK SADDLES.
SADDLERY of all descriptions.
RIDING AND DRIVING WHIPS.
PONY CLOTHING.
STABLE REQUISITES.
HONGKONG, 15th November, 1889.

W. POWELL & CO.

HAVE RECEIVED EX S.S. "HONGKONG."
FURTHER large shipment of NEW GOODS.
GENT'S ROWING and FOOTBALL JERSEYS.
GENT'S SCARFS and TIES.
GENT'S HOSIERY.
GENT'S KID GLOVES.
GENT'S BOOTS and SHOES.
W. POWELL & CO.
Victoria Exchange,
Hongkong, 7th December, 1889.

KELLY & WALSH, LD.

NEW & POPULAR FRENCH NOVELS.

DAUDET:—Jack Sapho; Tartarin sur les Alpes.
L'Evangéliste; Les Rois en Exil; Robert Helmont.
Les Femmes d'Artistes; Treize ans de Paris.
Tartarin de Tarascon.
OHNET:—Noir et Rose; Serge Panine; Volonte.
Lise Fleuron; Le Maître de Forges.
La Comtesse Sarah; La Grande Marquise.
BELOT:—Giraud; 500 Femmes Pour un Homme.
CONCOURT:—Chérie; La Faustine; Soeur Phylomène.
Manette Salomon; Germaine Lacerteux.
Charles Demilly; Renee Manier.
MAILDAGUE:—La Bosquette.
MAIZEROT:—Sensations.
JULES CASE:—L'Amour Artificiel.
GYP:—Bob A. L'Exposition; Mademoiselle
Eve.
CHAMPOUR:—La Comine.
TCHONG KI TONG:—Contes Chinois.
SILVESTRE:—Qui Lira Rita.
THINET:—Prétre et Femme.
KARR:—A Bon Dieu.
BOUVIER:—Chocotte, 2 vols.
BOISCOBEY:—Double Blanc, 2 vols.
FLAUVERT:—Trois Contes; Madame Bovary.
Salambo.
GAUTIER:—Mademoiselle de Maupin.
DROZ:—Monsieur, Madame et Bebe.

KELLY & WALSH, LIMITED,
QUEEN'S ROAD CENTRAL, HONGKONG.

A. HAHN, PIANO TUNER AND REPAIRER.

ON HIRE PIANOS FOR SALE.
Address: c/o HONGKONG HOTEL or No. 25, CAINE ROAD.
Hongkong, 24th December, 1888.

ROBERT LANG & CO.,

TAILORS, HATTERS, SHIRTMAKERS, AND GENTLEMEN'S OUTFITTERS.

WE have just opened out our NEW AUTUMN GOODS consisting of a large and choice
selection of COATINGS for MORNING and EVENING DRESS.

A very stylish lot of TWEEDS, new in design and material, and a varied assortment of
TROUSERS in all the newest patterns.

HONGKONG HIGH LEVEL TRAM-
WAYS COMPANY, LTD.
TIME TABLE.

WEEK DAYS.
8 to 10 A.M. every quarter of an hour.
12 to 2 P.M. every half hour (Till 12.45).
3 to 7.30 P.M. every quarter of an hour.

THURSDAYS.
NIGHT TRAMS at 10.30 and 11 P.M.

SATURDAYS.
NIGHT TRAMS at 8.45, 9.15, 10.30, 11 P.M.

SUNDAYS.
(10.40 A.M. to 12 (Noon) to 2 P.M. every quarter
of an hour.
3 to 7.30 P.M. every quarter of an hour.

Special Cars may be obtained on application
to the Superintendent.
Single Tickets are sold in the Cars. Five-Cent
Coupons and Reduced Tickets at the Office.

MACWEN, FRICKEL & Co.,
General Managers.
Hongkong, 1st November, 1889.

FOR SALE
AT WHOLESALE PRICES:
SACCONES' SHERRY, PORT CLARET,
HOCK, BRANDIES, WHISKIES,
MACHINERY, GAS ENGINES, SINGERS'
SEWING MACHINES, SCALES, PAINTS,
OILS, and VARNISHES, BICYCLES, and
TRICYCLES, and WATER MACHINERY.

TRICYCLES, and WATER MACHINERY,
BICYCLES, and WATER MACHINERY,
BICYCLE WHEELS for TRICYCLES, and
BICYCLES, and WATER MACHINERY.

Apply to
W. G. HUMPHREYS & Co.,
Bank Buildings,
Hongkong, 21st November, 1889.

NOTICE.

HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

SHIPMASTERS AND ENGINEERS
are respectfully informed that, if upon
their arrival in this HARBOUR none of the
COMPANY'S FOREMEN should be at hand,
ORDERS FOR REPAIRS, if sent to the HEAD
OFFICE, No. 14, Praya Central, will receive
prompt attention.
In the event of complaints being found
necessary, communication with the Undersigned
is requested, when immediate steps will be taken
to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.
Hongkong, 25th August, 1889.

P. C. FULLERT,

LICENSED INLAND SEA PILOT.
NAGASAKI.
Will meet ships off.

IWOSIMA OR ROKUREN.
Telegraphic address—
FULLERT, Nagasaki.
FULLERT, Kan.

Auctions.

PUBLIC AUCTION.

THE Undersigned has received instructions
to Sell by Public Auction, on

SATURDAY,

the 14th December, 1889, at 2 P.M., at his
Sales Rooms, Queen's Road.
The LIBRARY, CURIOS, and WINES, &c.,
belonging to the Estate of the late Mr. ALEX.
ANDER LEVY.

At the same time will be sold a collection of
JAPANESE WARE,
Comprising:—
KANGA, IMARI, KIOTO, SATSUMA, and
TOKIO VASES, JARS, PLATES, BOWLS,
INCENSE BURNERS, ENAMELLED
WARE, EGG SHELL WARE, BRONZES,
PANELS, KAKIMONOS, EMBROIDERIES
and EMBROIDERED SCREENS.

TERMS OF SALE.—As Customary.
J. M. ARMSTRONG,
Auctioneer.
Hongkong, 7th December, 1889.

PUBLIC AUCTION

OF
OLD CHINESE PORCELAINS, SILK
EMBROIDERIES, CURIOS, &c., &c.

SATURDAY,

the 14th December, 1889, commencing at
2.30 P.M., sharp, at his Sale Rooms,
Duddell Street.

A very fine and large collection of OLD
CHINESE PORCELAIN CURIOS, &c., &c.,
received from Peking and Northern Ports, called
from the collections of MANDARINS, &c., and
comprising some very choice specimens such as
PAKE, OLD SANG DE BOEUF, APPLE
GREEN, IMPERIAL YELLOW, TUR-
QUOISE BLUE, FIVE COLORED VASES,
JARS, PLATES, BASINS, &c., of the OLD
DYNASTIES, HAWTHORN BLUES, EGG-
SHELL, &c.
OLD SOOCHOW MING LACQUER,
PEKIN CLOISONNE, JADES, AGATES, &c.
An exceptionally fine lot of OLD SILK
EMBROIDERIES such as COURT DRESSES,
PETTICOATS, DRAPERIES, HANGINGS,
SLIPS, &c., and a variety of other CURIOS.

Catalogues will be issued previous to sale, and
the articles will be on View on Friday next.
TERMS OF SALE.—As customary.
G. R. LAMMERT,
Auctioneer.
Hongkong, 7th December, 1889.

Shipping.

STEAMERS.

FOR KOBE.

THE Steamship

"ZAMBESI,"

Captain Parsons, will be despatched for the
above Port, on or about the 9th inst.
For Freight or Passage, apply to
ADAMSON, BELL & Co.,
Agents.
Hongkong, 2nd December, 1889.

AUSTRO-HUNGARIAN LLOYD'S STEAM
NAVIGATION COMPANY.

STEAM FOR

SINGAPORE, PENANG, COLOMBO,
BOMBAY, ADEN, SUEZ, PORT SAID,
BRINDISI, TRIESTE AND VENICE.

(Taking Cargo at through rates to CALCUTTA,
MADRAS, PERSIAN GULF, RED SEA, BLACK
SEA, LEVANT, and ADMIRALTY PORTS).
THE Company's Steamship

"ELEKTRA,"

Captain A. Lusch, will be despatched as above,
TO-MORROW, at 10th inst., at DAVLIGHT.
Cargo will not be received on board after 5
P.M. prior to date of sailing.
Cargo destined for Ports beyond Bombay by
this opportunity will be transhipped there in one of
the Company's steamers.
For further information as to Passage and
Freight, apply to
DAVID, SASSOON, SONS & Co.,
Agents.
Hongkong, 2nd December, 1889.

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAI TAN,"

Captain S. Ashton, will be despatched for the
above Ports, on WEDNESDAY, the 11th inst.,
at DAVLIGHT, instead of as previously advertised.
For Freight or Passage, apply to
DOUGLAS LAPRAIK & Co.,
General Managers.
Hongkong, 9th December, 1889.

THE CHINA AND MANILA STEAMSHIP
COMPANY, LIMITED.

FOR MANILA, VIA AMOY.

THE Steamship

"FORMOSA,"

Captain Hall, will be despatched for the
above Ports, on WEDNESDAY, the 11th inst.,
at 4 P.M.
For Freight or Passage, apply to
RUSSELL & Co.,
General Managers.
Hongkong, 9th December, 1889.

"SHIRE" LINE OF STEAMERS.

FOR LONDON, HAMBURG AND ANTWERP.

THE Steamship

"MONMOUTHSHIRE,"

Captain Cumming, will be despatched for the above
Ports, on the 21st December.
This steamer has superior Passenger Accom-
modation.
For Freight or Passage, apply to
ADAMSON, BELL & Co.,
Agents.
Hongkong, 2nd December, 1889.

Shipping.

STEAMERS.

CHINA NAVIGATION COMPANY,
LIMITED.

FOR PORT DARWIN, QUEENSLAND
PORTS, SYDNEY AND MELBOURNE.
THE Company's Steamship

"CHINGTU,"

Huns, Commander, will be despatched as above
on FRIDAY, the 20th December, at 4 P.M.
The attention of Passengers is directed to the
Superior Accommodation offered by this Steamer.
First Class Saloon and Cabins are situated for-
ward of the engines. Second Class Passengers
are Berthed in the Poop. A Refrigerating
chamber ensures the supply of fresh provisions
during the entire voyage. A duly qualified
Surgeon is carried.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 6th December, 1889.

STEAM TO LONDON, DIRECT,
Calling at Intermediate Ports.

"HONGKONG,"

Captain W. J. B. Watkin, will leave for the
above place, on SATURDAY, the 21st inst.
This vessel is disconnected from the Mail
services, but has excellent accommodation for
through passengers (First Saloon only) at
reduced rates. Electric Light, Deck cabins,
Surgeon carried, &c.

E. L. WOODIN,
Superintendent.
Hongkong, 5th December, 1889.

SAILING VESSELS.

FOR NEW YORK.

THE 3/3 L. L. American Ship

"B. P. CHENEY,"

Humphreys, Master, will load here for the above
Port, and will have quick despatch.
For Freight, apply to
RUSSELL & Co.,
Hongkong, 27th November, 1889.

Mails.

OCCIDENTAL AND ORIENTAL STEAM-
SHIP COMPANY.

TAKING CARGO AND PASSENGERS TO
JAPAN, THE UNITED STATES,
MEXICO,

CENTRAL AND SOUTH AMERICA, AND
EUROPE;

VIA
THE OVERLAND RAILWAYS,
AND
ATLANTIC AND OTHER CONNECTING
STEAMERS.

THE Steamship

"OCEANIC,"

will be despatched for San Francisco, via
Yokohama, on SATURDAY, the 28th December,
at 1 P.M.

Connection will be made at Yokohama with
Steamers from Shanghai and Japan Ports.
All PARCEL PACKAGES should be marked to
address in full, and the same will be received at
the Company's Office until FIVE P.M. the day
previous to sailing.

First-class Fares granted as follows:—
To San Francisco, \$225.00
To San Francisco and return, 393.75
To Liverpool, 325.00
To London, 330.00
To other European Ports at proportionate
rates. Special reduced rates granted to Officers
of the Army, Navy, Civil Service, and the
Imperial Chinese Customs, to be obtained on
application.

Passengers by this line have the option of
proceeding Overland by the Southern Pacific
and Connecting Lines, Central Pacific, Northern
Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embark-
ing at San Francisco for China or Japan (or
vice versa) within one year will be allowed a
discount of 10 per cent. This allowance does
not apply to through fares from China and
Japan to Europe.

Consular Invoices to accompany Cargo des-
tined to Ports beyond San Francisco, in the
United States, should be sent to the Company's
Office, addressed to the Collector of Customs,
San Francisco.

For further information as to Freight or
Passage, apply to the Agency of the Company,
No. 50A, Queen's Road Central.

C. D. HARMAN,
Agent.

Hongkong, 23rd November, 1889.

STEAM FOR
SINGAPORE, PENANG, COLOMBO, ADEN,
ISMAILIA, PORT SAID, MALTA,
GIBRALTAR, MARSEILLES, BRIN-
DISI, TRIESTE, VENICE,
PLYMOUTH, AND
LONDON.

BOMBAY, MADRAS, CALCUTTA AND
AUSTRALIA.

N.B.—CARGO CAN BE TAKEN ON THROUGH
BILLS OF LADING FOR BATAVIA, PERSIAN
GULF PORTS, MARSEILLES, TRIESTE, HAM-
BURG, NEW YORK AND BOSTON.

SPECIE ONLY LANDED AT PLYMOUTH.

THE PENINSULAR AND ORIENTAL STEAM
NAVIGATION COMPANY'S Steamship

"THAMES," Captain W. Seaton, with Her
Majesty's Mails, will be despatched from this
port on WEDNESDAY, the 19th December, at NOON.
Cargo will be received on board until 4 P.M.
Parcels and Specie (Gold) at the Office until
4 P.M. on the day before sailing.

Silk and Valuables for Europe will be
transhipped at Colombo; Tea and General Cargo
for London will be conveyed via Bombay
without transhipment, arriving one week later
than by the direct route via Colombo.

For further particulars regarding FREIGHT and
PASSAGE apply to the PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY'S Office, Hong-
kong.

The Contents and Value of Packages are re-
quired to be declared prior to shipment.
Shippers are particularly requested to note the
terms and conditions of the Company's
Bills of Lading.

This Steamer takes Cargo and Passengers for
Marseilles.
E. L. WOODIN,
Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, 9th December, 1889.

Mails.

U. S. MAIL LINE.

PACIFIC MAIL STEAMSHIP COMPANY.

THROUGH TO NEW YORK, VIA OVER-
LAND RAILWAYS, AND TOUCHING
AT YOKOHAMA, AND SAN
FRANCISCO.

THE U. S. Mail Steamship

"CITY OF PEKING,"

will be despatched for San Francisco, via
Yokohama, on TUESDAY, the 10th December,
at 1 P.M., taking Passengers and Freight for
Japan, the United States and Europe.

Through Bills of Lading issued for trans-
portation to Yokohama and other Japan Ports,
to San Francisco, and Atlantic and Inland
Cities of the United States via Overland Rail-
ways, to Havana, Trinidad, and Demerara, and
to ports in Mexico, Central and South America,
by the Company's and connecting Steamers.

Through Passage Tickets granted to England,
France, and Germany by all trans-Atlantic lines
of Steamers.

First-class Fares granted as follows:—
To San Francisco, \$225.00
To San Francisco and return, 393.75
To Liverpool, 325.00
To London, 330.00
To other European Ports at proportionate
rates. Special reduced rates granted to Officers
of the Army, Navy, Civil Service, and the
Imperial Chinese Customs, to be obtained on
application.

Passengers by this line have the option of
proceeding Overland by the Southern Pacific
and Connecting Lines, Central Pacific, Northern
Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embark-
ing at San Francisco for China or Japan (or
vice versa) within one year will be allowed a
discount of 10 per cent. This allowance does
not apply to through fares from China and
Japan to Europe.

Freight will be received on board until 4 P.M.
the day previous to sailing. Parcel Packages will
be received at the Office until 5 P.M. same day;
all Parcel Packages should be marked to ad-
dress in full; value of same is required.

Consular Invoices to accompany Cargo des-
tined to Ports beyond San Francisco, in the
United States, should be sent to the Company's
Office, addressed to the Collector of Customs,
San Francisco.

For further information as to Passage and
Freight, apply to the Agency of the Company,
No. 50A, Queen's Road Central.

C. D. HARMAN,
Agent.

Hongkong, 14th November, 1889.

CANADIAN PACIFIC STEAMSHIP
COMPANY.

TAKING CARGO AND PASSENGERS TO
JAPAN, CANADA, THE UNITED
STATES, AND EUROPE.

THE CANADIAN PACIFIC RAILWAY
AND OTHER CONNECTING
RAILWAY LINES & STEAMERS.

THE British Steamship

"PARTHA,"

3,127 Tons Register, Wallace, Commander,
will be despatched for VANCOUVER, B.C.,
via KOBE & YOKOHAMA, on SATURDAY,
the 14th December, at NOON.

Connection will be made at Yokohama with
Steamers from Shanghai and Japan Ports, and
at Vancouver with Pacific Coast Points, by the
regular Steamers of the Pacific Coast Steamship
Company and other Steamers.

Through Passage Tickets granted to England,
France,

buyers at the Treaty ports would make any attempt at importation so hopeless, that no tea man would think it worth his while, even if his conscience would consent to it, to make such an attempt. As for tea-sifting, they have their own buyers, the brick-tea merchants, and tea-stalks find a profitable market in the interior.

The real cause of the decline in the tea trade is therefore to be sought not in any imaginary inland and export duties levied there, and in defects in growing and preparing; and the following six suggestions are put forward by the Guild as the remedy for that decline:—

1.—Increased care in growing. In China the tea generally grows on the slopes of hills. This ground is hard and cold, and the plant has to make a greater effort to grow on such a soil than in the warm and loose-soiled plains in which it is cultivated in other countries. But in these countries, although it is a softer, the juice contained in it is far thinner and less flavoured than what is distilled from the Chinese tea plant. Let the up-country growers, who are, said to relate, in many instances abandoning their tea-gardens on the hills owing to the smallness of the prices which are offered to them for the product, take heart, and they will still produce an article that can hold its own against any in the world. Let them take advantage of the winter season to well loosen the soil, and fertilise it with ash manure, and they will have a fine crop by next season, which will richly repay them for all their trouble.

2.—There should be no delay in picking the various crops at their seasons. In China there are three, called respectively first, second, and third spring crops. So little attention has been paid to this important point that the market has been flooded with large coarse old leaves, while the tender fresh young ones, the best of the tea harvest, have been conspicuous by their absence. Mr. Huang, the late Prefect of Ning Chow, in Kiangsi, was so well aware of the advantages to be got by timely picking that he ordered all the growers in his jurisdiction to pick the young new season's leaves at least ten days before the spring rains, and enjoined the greatest care in the preparation of the tea for the market. In fact, this Prefect went so far as to invite the buyers of the tea to inform him of any violation of these injunctions, so that he might inflict punishment on the offenders. Not one tea-grower dared to disobey, and the consequence was a splendid crop of Ningchows last year, which fetched excellent prices.

3.—In firing the tea, charcoal should always form the fuel, to prevent any possibility of a smoky taste being imparted. The foreign *chaatse* is now grown very fastidious, and tea fired by wood fires meets with either rejection or a cut. The officials should impress on the up-country growers, by every possible means, the folly of attempting to economise in such a manner as using wood instead of charcoal for this purpose.

4.—Machinery should be used in preparing tea. At present in China human labour only is employed, which is a most expensive and cumbersome arrangement.

5.—Likin and other inland charges should be reduced. Besides taxes levied on the growers at the place of production, under a variety of names, varying in different provinces, likin is collected at every barrier, and the tea, which is now only two-fifths of its former value, is taxed as heavily as in the prosperous old days; which is very discouraging to those who deal in it in the interior.

6.—Export duty should be diminished. Indian and Ceylon teas pay neither likin nor exported duty, and in Japan the export duty is only \$1. per 100 catties. In China the old Canton tariff was \$1.25 per 100 catties. The trade was then a flourishing one, 100 catties was worth \$1.50 or more, and could well bear a tax of five per cent. The case is very different now, when most teas only fetch 8 or 9 cents per 100 catties, a price of \$1.50 being rarely obtainable. The present export duty comes to about 25 per cent. all round, which is certainly excessive. The unfortunate tea man has besides to pay on every 100 catties a tax of 7 cents for boxes, firing charcoal, coolie-hire, transport and other commercial expenses. A graduated scale of export duties should be introduced, instead of the present system of indiscriminately taxing all teas two and a half per 100 catties.

The Tea Committee of the Guild are of opinion that in the adoption of the reforms they have proposed is to be found the remedy for the present depression; and they confidently maintain that if these changes are introduced, not only will the merchants themselves be benefited, but the Government will be rewarded for its efforts on their behalf, by the largely increased receipts accruing from the enlarged volume of the trade.

THE LAW AND THE LADY.

A lady named Lulu Steiner appeared at the British Summary Court, Shanghai, on the 2nd inst., before Mr. Mowat, as the defendant in an action brought by her amah to recover \$267.75, of which amount \$79.35 was claimed as due for wages since the beginning of February last, and the remainder for small disbursements. When the case began, the defendant promptly produced a counter-claim, in which she asked for \$25, money which she considered the amah must have stolen, \$8 for an article of dress variously described during the hearing of the case as a "waist" and a "vest," and smaller sums for a hand-glass which had been broken, and a chemise which had been sent to the wash a week before but had not yet been returned. For all these things, Miss Lulu held the amah responsible. Then the defendant went on to complain that the amah had not protected her when the cook tried to insult her (defendant). Miss Lulu also alleged similar improper conduct on the part of her coolie, but somewhat spoiled the effect by admitting that she took up a poker and "went for him." However, all these things were put aside as irrelevant, and the plaintiff proceeded to give her evidence. After a little fencing, Miss Lulu (who said, with a fine air of indifference, that she "hadn't kept any accounts") admitted the claim for wages, and the Court turned its attention to the "waist." This, said Miss Lulu, was an article which was the amah's duty to pack when she (Miss Lulu) went to Hongkong; but when she arrived there and unpacked, the "waist" was not to be found.

Mr. Mowat: "Why, the amah, of course. What do I keep her for?"

Mr. Mowat: "I don't know; and I am not here to answer questions."

Miss Lulu went on to say that the \$25 must have been taken by the amah, who always had her keys. Plaintiff: "Oh, a mistake, take this!"

The question of the looking-glass was explained as follows by the amah: "One captain have take large drink and he put the looking-glass on mantelpiece to look see he self and he lean on mantelpiece and mantelpiece fall down and glass all break."

At another point in the proceedings, Mr. Mowat asked if the coolie could explain what had become of one of the articles.

Defendant: "No, he can't; I kicked him out long before."

Mr. Mowat next pointed out that, according to the amah, defendant had been so short of money as to pawn a napkin.

Defendant: "Yes, I own up to that. When I'm in debt I'll do most anything."

Ultimately, Mr. Mowat said he was not satisfied that the plaintiff was responsible for the articles counter-claimed for (Defendant: Well, if she isn't, I should like to know who is) and besides, defendant seemed quite able to protect herself. There would be a verdict for the full amount claimed, and the counter-claim would be disallowed.

D. defendant: "Well I won't pay her the \$26 and I won't pay her for the vest and chemise."

Another creditor, to the extent of \$4.50, now appeared on the scene, and was told that he must take proceedings on his own account. The plaintiff was next swelled by the cook, who said he wanted 22 days' wages; and by the washerman, who had not seen the colour of the lady's money for two months and a half. They received similar advice, and the whole party left the Court, from which Miss Lulu departed unconquered in a jinricksha, calling out to the amah, "One dollar a month, old lady!"

SHANTUNG.

(FROM A CORRESPONDENT.)

Chefoo, 22nd November, 1889. A terrible accident occurred at Hanting, about 30 li to the east of Weihien (Shantung) on Wednesday the 13th inst. A terrible wall-gate way during a theatrical performance, and about 200 persons, mostly women and children, were killed. The estimate was high as 250. The temple where the performance was being held, stands on a high terrace in the middle of the town. There seems to have been a hill there at some former period, but it is all cut away except the portion on which the temple stands. A wall, almost perpendicular, and about 50 feet high, was built up from the street, to support this terrace. This wall ended in a low parapet around the temple enclosure, furnishing seating room for an immense number of people. It is not known whether the wall was defective, or whether it was from the great pressure above, but it gave way, and the whole mass, stone and concrete, were hurled to the street below, resulting in a most frightful sacrifice of life. It is well this did not occur near any foreign residence, otherwise the Chinese would have said the *fung-shui* was very badly spoiled.

One Chinaman very philosophically remarked, "It was evident that they were appointed to die, otherwise they would not have been there." The idea of fate or destiny seems to have taken a firm hold on the native mind.—N. C. Daily News.

SPECULATION IN GOLD SHARES.

A speculator has to acquire knowledge of three things: First, the merits of the investment which he may deal in; secondly, the market; and thirdly, himself. Knowledge of one's own temperament, indeed, is perhaps the most important of these three heads.

Speculation on the Stock Exchange. The grand discovery in South Africa appears to be the discovery of gold. The demand for gold has run not much on gold mines as upon patches of earth reputed to be capable of containing gold mines; while the very latest rush of all has been into exploring companies possessing neither land nor mining rights, but only personal machinery for detecting and securing likely properties. Then mining, especially gold mining, nothing is more provocative of the speculative fever. At the outset almost everything is speculation. Somebody says, "Gold is in the district," and a great gold-bearing patch, or a vein, or perhaps a great gold-bearing reef, and thence a small area of sterile land rushes up to enormous value in the market. But nobody can tell at any stage of the case how much gold there is in a mine. Therefore the merits of investments like gold mining shares can never be gauged very accurately, however expert and astute a man may be in supplying himself with information. It is not surprising that hands are turned by current accounts of the potential riches of South Africa, and by the actual fortunes suddenly made here and there by lucky investors in this or that mine or water district. A small shopkeeper in a rural English district will have bought a few hundred original shares, say, in the Robinson Gold Mine or in the Oceana Land, and his first outlay is now multiplied from fifty to a hundred times. News of such things will spread with wonderful rapidity, and every other man in the district begins to think that he also would like to make a fortune in the same sudden and easy manner. This is what has actually happened, and set in motion the wheels of the Stock Exchange with an extraordinary whirl. It is safe and easy to talk of inflated values, because we are morally certain that in some cases, the market value of mining shares is inflated. It is just as easy to assert that gold lies unknown in lands at present untouched by the hand of the explorer or financier, like the gems which, as the poet says, lurk in the "dark unfathomed caves of ocean." Poetry proves nothing, however, and it may be better to make some such calculation as follows: The South American gold mines, estates, and prospecting companies, rights more or less known to and capitalised on the Stock Exchange, have a market value of about 100 millions sterling, which does not seem much for the whole continent of South Africa. At present the gross produce of gold is at the rate of between one million and two millions sterling annually, and experts have every confidence that, in course of time, the production will increase to ten millions sterling per annum. Say that half of this sum will be profit, so the annual dividend will be 5 per cent. on present values. Already then, the future appears to be discounted, in one sense more than the discount for new properties has yet to come into favour, and some level. Joint-stock companies to find and exploit South African lands have been registered at Somerset House within the past three years, with capitals exceeding 10 millions sterling nominal, and most of their shares which have come before the public are valued at far more than the nominal par. It is plain that there is much risk of heavy loss, as well as of great gain, to speculators. As to the risk of defective titles to land, it appears exaggerated. It is true that land is measured in South Africa in accordance with the primitive method used in William Penn's days: "The concession to a company may be originally of land covered in a 'two hours' ride,' for example, the speed of the horse not being regulated. It may ultimately be found that certain estates have been sold twice over, for want of proper measurements. This among other unpleasant surprises. And yet the best-informed people

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Hongkong, 30th November, 1889.

among the most sanguine of the riches of South are Central Africa.

Secondly, a man who dabbles in gold-mining shares must have a knowledge of the market, the vagaries of which have sometimes little reference to the intrinsic merits of the shares dealt in. There may be, for instance, strong holders of intrinsically bad shares, and these holders will punish the learner to such an extent that the market will appear a firm and strong when intrinsic values are relatively poor. At times like the present, personal lead is everything in the market. In such matters as gold mines, the value of which rests upon hope or business instinct, personal lead is as powerful as it is in America, where, if leading financiers are seen to be interested in this or that market, there is nearly always a crowd of speculators at their tail.

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The third branch of necessary knowledge is that the speculator should know not only his own mind, but his own temperament. A timorous man should not touch any but the steadiest investments; it is so easy to sell at the wrong time and at the dictates of his own fears. A man who embarks on so tempestuous a flood as the market for gold mining shares must know that the time may come when all his dexterity and presence of mind will be needed to enable him to surmount disaster. Fair winds do not last for ever. Men of experience, who are used to the dangers of speculation, have various methods of their own for ensuring against loss; it is so easy to sell at the wrong time and at the dictates of his own fears. A man who embarks on so tempestuous a flood as the market for gold mining shares must know that the time may come when all his dexterity and presence of mind will be needed to enable him to surmount disaster. Fair winds do not last for ever. 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